

Talking Points

The Carl Nelson Program

Wednesday, March 12, 2025, 6:00 – 7:00 a.m. Hour

Host: Mr. Carl Nelson

Guests: Dr. Brooks Robinson, *LTSPFBA* Implementation Team *Rapporteur*, and Founder and Chief Contributor to BlackEconomics.org (“*Providing vigorous analysis of Black Economics concepts, issues, policies, and plans*”).

Baba Sababu Shabaka, *LTSPFBA* Implementation Team, Emeritus.

Topic: Black American Economics: The *status quo*; what it means for Black Americans; and what the *LTSPFBA* volume has to say about required future actions to continue our forward progress.

The program should be conducted in two Parts:

The remainder of these talking points reflect Baba Lumumba’s recent reminder that an important cause of Black America’s current disunity is that there are two widely held positions within Black America: Integrationists and Developmentalists. The former believe that we should settle for gradual/incremental improvements in the status quo. The latter believe that incrementalism will not reduce the gaping gaps; therefore, aggressive separation and development is the most logical response to the status quo for the Black American socioeconomic condition.

Part I: Black Americans’ Economic *Status Quo*

A. Where are we?

- a. State of Black America’s mind: In need of a renewal/transformation and update!!!
- b. Socioeconomic gaps: Education; unemployment and employment and industry concentration (Black Jobs); entrepreneurship (employer vs. nonemployer firms); income; wealth (nonfinancial and financial); and positions of authority.
- c. State of the Black (nuclear) family.

B. Why are we where we are?

- a. Improper pragmatic belief systems (all people are good); expectations (our leaders will not fail us); and our opposers are, or can be, kind.
- b. Leadership: There are two important releases on this topic (one very recent); “Revisiting Black American Leadership” (<https://blackeconomics.org/BELit/rbal022825.pdf>, 229 KB).
- c. The media and our submission to its messages. Black America has a media sickness.

Part II: The Way Ahead – Surviving and Flourishing

A. In the event of a recessionary and/or continued very slow growth economy:

- a. Explore ways to maximize available resources:
 - i. Given requisite knowledges, skills, abilities, and cultural capital, consider business ownership: (See *22 Reasons Why Black Businesses Fail?*; <https://www.blackeconomics.org/BELit/22reasons.pdf>); and “How Does it Work?” <https://blackeconomics.org/BELit/hdiw020725.pdf>, 224 KB). (Ret. 031025).
 - ii. Focus on a general retooling.
 - iii. Examine the nation’s plans for the provision/availability of Social Benefit (e.g., unemployment compensation; SNAP (Supplemental Nutrition Assistance Program); and educational retooling) are likely to affect us and seek to mitigate crises that might be foreseen. We have a legitimate claim for these resources. We pay taxes and are entitled. **LTSPFBA.org** will plan to assist Black Americans by providing selected information on this topic.
 - iv. Consider relocating to lower cost areas.
 - v. Consider revising your living and transportation arrangements.
 - vi. Consider available resources readily available in your environment from other than governmental sources.
 - vii. Utilize the window of economic slowness to organize your area of influence (community) for capture and control.
- b. Given sufficient leadership and organizational hierarchies within your areas of influence, begin implementing aspects of the **LTSPFBA** concerning Defense, Public Order, and Safety; Housing and Community Amenities; Recreation, Religion, and Culture; Education; and Social Protection. The objective is to begin applying steady pressure to secure control of these operations in our areas of influence and the related funding from local and higher-level authorities.

B. Ways to Flourish

- a. Ensure the transformation of Black American minds.
- b. Rethink and revise Black America’s one-dimensional strategy (education) for growth, development, and rise. This includes ensuring expansion and further diversification of Black American intellectual and productive expertise.
- c. Support and work the **LTSPFBA** plan (including any necessary revisions), to initiate development efforts with a long-term view for achieving self-reliance, self-sufficiency, self-determination, and liberty.
- d. Ensure that leadership is “**all in**” for Black American People.
- e. Develop a National Black Planning Council as proposed in the **LTSPFBA** volume (<https://ltspfba.org/>, the chapter for the “General Public Service” sector), permit it to provide oversight and guidance for Black American development and progress.
- f. Intensify economic and cultural ties with Blacks People around the world.

Black vs. White/Nation Gaps

Line No.	Category	(A) Black	(B) White/Nation	(C) Difference (C = B - A)
1	Education (BA Degree > 25 years and older (BVW))	18.10%	26.00%	7.90%
2	Unemployment Rate (Feb. 2025) (BVW)	6.00%	3.80%	-2.20%
3	Employer Firms (2022) (BVW)	194,585	4,766,289	4,571,704
4	Nonemployer Firms (2021) (BVW)	4,133,000	21,100,000	16,967,000
5	Median Household Income (CUD 2022) (BVN)	\$53,500	\$74,580	\$21,080
6	Median Net Worth (2022 FRB SCF) (BVW)	44,900	285,000	240,100
7	Homeownership Rate (QIV 2023) (B W)	47.3%	74.3%	27.00%